Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

LIMITED OFFICIAL USE

PAGE 01 CONAKR 00761 180830 Z

15
ACTION COME-00

INFO OCT-01 AF-10 ADP-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 TRSE-00 RSR-01 /034 W
---------- 098106
R 171525 Z MAY 73
FM AMEMBASSY CONAKRY
TO SECSTATE WASHDC 8683

LIMITED OFFICIAL USE CONAKRY 0761

FOR COMMERCE

E. O. 11652: N/ A
TAGS : EFIN US GV
SUBJECT : INFORMATION ON REPATRIATION OF SYLIS

REF: STATE 4281 FROM COMMERCE

1. AFTER NUMEROUS INQUIRIES EMBOFF HAS FINALLY OBTAINED FROM VARIOUS GUINEAN OFFICERS FOLLOWING ANSWERS TO QUESTIONS RAISED REFTEL.

2. ACCORDING TO DIRECTOR GENERAL OF GUINEAN BANK FOR EXTERNAL COMMERCE, IT WOULD BE ILLEGAL TO TRANSFER SYLIS ABROAD WITHOUT SPECIFIC PERMISSION OF THE OFFICE DES CHANGES OF THE BANQUE CENTRAL AT CONAKRY.

3. INVESTMENT OPPORTUNITIES EXIST FOR MIXED FOREIGN PRIVATE INVESTORS AND GUINEAN GOVERNMENT ENTERPRISES. EXAMPLE GIVEN WAS THAT KLM WHICH HAS SYLI BALANCE RECENTLY COOPERATED WITH LIBERIAN OWNED MESURADO FISHING CO., AND GUINEAN GOVERNMENT IN JOINT FISHING VENTURE. IF VENTURE IS PROFITABLE AND FOREIGN EXCHANGE COMES FROM IT, KLM WILL BE ALLOWED PROFITS FROM FOREIGN EXCHANGE. OTHER OPPORTUNITIES EXIST IN AGRICULTURE AND INDUSTRY AND MINING BUT WOULD ALSO REQUIRE FURTHER FOREIGN EXCHANGE INVESTMENT BY US FIRMS. ALL SOURCES SUGGEST
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CONAKR 00761 180830 Z

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

EITHER BANK OR US FIRMS HOLDING SYLI BALANCES SEND REP-
RESENTATIVE TO GUINEA FOR DISCUSSIONS WITH MINISTER OF
THE ECONOMY AND FINANCE ISMALE TOURE. IN ANY CASE, BEST
IF NOT ONLY PROSPECTS FOR ALLOWING REMITTANCE OF PROFITS
WOULD BE THROUGH INDUSTRY PRODUCING FOR EXPORT.

4. GUINEAN GOVERNMENT HAS NOT RPT NOT ISSUED ANY BONDS.
TODMAN

LIMITED OFFICIAL USE
NMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CONAKR00761
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: CONAKRY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730547/aaaajjbo.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION COM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 4281 FROM COMMERCE
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by boyleja>; APPROVED <28-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980218
Subject: INFORMATION ON REPATRIATION OF SYLIS
TAGS: EFIN, GV, US
To: COME
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005